

**MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH**

**OFFICE OF FINANCIAL AND INSURANCE SERVICES**



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**ACTIVITY REPORT**

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

**FOR THE MONTH ENDING MARCH 31, 2004**

**OFFICE OF FINANCIAL AND INSURANCE SERVICES  
MARCH, 2004**

**BANK ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Control No.</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Federal Action</u></b>	<b><u>Comments</u></b>
<b>NEW BANKS</b>					
07/24/2003	BT-0612-03-03	1 <sup>st</sup> State Bank, Saginaw Township, Saginaw County.	10/22/2003 APPROVED	FDIC APPROVED	Approval expires 10/22/2004.
08/07/2003	BT-0612-03-04	Main Street Bank, Northville, Wayne County.	11/14/2003 APPROVED	FDIC APPROVED	#1038. Opened 03/01/2004.
10/15/2003	BT-0612-04-01	Legacy Trust, Grand Rapids, Kent County.	12/30/2003 APPROVED		#1037. Opened 02/03/2004.
<b>SECTION 3706 NEW BANKS</b>					
10/30/2003	BT-0614-04-01	MSB Bank, Montrose, Genesee County.			Article of Incorporation filed 12/02/2003.
<b>PRINCIPAL OFFICE RELOCATIONS</b>					
04/09/2003	BT-0616-03-02	Mercantile Bank of West Michigan, Grand Rapids, from 216 North Division Avenue, Grand Rapids, to 1155 Front Street, NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED	FDIC APPROVED	
<b>FULL TRUST POWERS</b>					
10/15/03	BT-1800-04-01	Legacy Trust, Grand Rapids, application for permission to exercise trust powers.	12/30/2003 APPROVED		Opened 02/03/2004.

**MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS**

**Charter No.**  
955

**Name of Institution and Location**

Metrobank, a state chartered commercial bank converted to a state chartered savings bank under the name of Metrobank.

**Date**  
Effective 01/09/2004.

# **SAVINGS BANK ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Control No.</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Federal Action</u></b>	<b><u>Comments</u></b>
<b>NEW BANKS:</b>		NO ACTIVITY			
<b>CONVERSIONS:</b>					
09/16/03	SB-0710-03-01	Application for permission to convert Metrobank into a state savings bank to be known as Metrobank.	10/29/2003 APPROVED		#10. Effective 01/09/2004.
<b>CONSOLIDATIONS:</b>		NO ACTIVITY			

**OTHER ACTIVITY**

<u>Date</u> <u>Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State</u> <u>Action</u>	<u>Federal</u> <u>Action</u>	<u>Comments</u>
<b>BIDCO:</b>		NO ACTIVITY			
<b>FOREIGN BRANCHES:</b>		NO ACTIVITY			

# **CREDIT UNION ACTIVITY**

<b><u>Date Accepted</u></b>	<b><u>Name of Institution and Transaction Details</u></b>	<b><u>State Action</u></b>	<b><u>Comments</u></b>
<b>NEW CREDIT UNIONS:</b>	NO ACTIVITY		
<b>CONVERSIONS:</b>	NO ACTIVITY		
<b>MERGERS:</b>			
06/10/2003	M.E.S. Credit Union with and into Peoples Trust Credit Union.		Certificate of Merger issued 02/05/04, effective 01/01/2004.
11/04/2003	LSI Credit Union with and into Capital Community Credit Union.		
01/12/2004	Sault Ste. Marie Municipal Employees Credit Union with and into Soo Co-op Credit Union.		Certificate of Merger issued 03/11/04, effective 02/21/2004.
02/23/2004	Osceola Community Credit Union with and into West Michigan Credit Union.		

## STATISTICAL RECAPITULATION SHEET

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